

# An Act

ENROLLED HOUSE  
BILL NO. 2359

By: Boles of the House

and

Paxton of the Senate

An Act relating to the Corporation Commission; requiring submission of certain annual report; requiring report contain certain items; requiring certain manner and form for submission of report; requiring submission of evidence of financial security; detailing acceptable forms of evidence of financial security; requiring evidence of financial security be submitted within certain time frame; providing for amount of financial security; requiring certain list be posted to website; requiring the use of certain recycling facilities; providing for certain administrative penalty; requiring submission of certain annual registration fee; providing for codification; and providing an effective date.

SUBJECT: Corporation Commission

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 160.14A of Title 17, unless there is created a duplication in numbering, reads as follows:

A. The owner of a renewable energy recycling facility shall submit an annual report to the Public Utility Division of the Corporation Commission no later than February 1 of each calendar year for the immediately preceding calendar year. The report shall include a current total inventory of renewable energy components accepted for recycling, but not yet recycled, as of the end of the reporting period and an estimated timeline for the finality of recycling of those renewable energy components. The report shall also include the estimated costs for completing the recycling of the reported inventory within the estimated timeline. Provided, the

estimated costs associated with the recycling of wind turbine blades shall be reported independently from the aggregate cost estimate. The report shall be submitted in the manner and form prescribed by the Commission.

B. The owner of a renewable energy recycling facility shall submit to the Public Utility Division of the Commission evidence of financial security to cover the anticipated costs of recycling the reported inventory, including wind turbine blades, during the upcoming calendar year. Evidence of financial security may be in the form of a surety bond, collateral bond, parent guaranty, cash, cashier's check, certificate of deposit, bank joint custody receipt, or other approved negotiable instrument as established in rules promulgated by the Corporation Commission. Evidence of financial security shall be submitted within ninety (90) days of the renewable energy recycling facility taking control of any renewable energy components to be recycled.

C. The amount of financial security shall be one hundred twenty-five percent (125%) of the estimated total cost of recycling reported pursuant to subsection A of this section.

D. The Public Utility Division of the Commission shall post on the website of the Commission a list of those renewable energy recycling facilities that have submitted the report and evidence of financial security in accordance with the provisions of this section. An owner of a wind farm operation that chooses to send wind turbine blade renewable energy components to a third-party recycling facility located in this state shall utilize renewable energy recycling facilities listed on the Commission website.

E. If the owner of a recycling facility fails to submit the information required by this section, the owner shall be subject to an administrative penalty not to exceed Five Hundred Dollars (\$500.00) per day.

F. Each recycling facility shall submit an annual registration fee of One Thousand Dollars (\$1,000.00) per year to the Commission at the time of the annual report filing to cover the cost of implementing the provisions of this section.

SECTION 2. This act shall become effective November 1, 2023.

Passed the House of Representatives the 25th day of May, 2023.

\_\_\_\_\_  
Presiding Officer of the House  
of Representatives

Passed the Senate the 25th day of May, 2023.

\_\_\_\_\_  
Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

By: \_\_\_\_\_

Approved by the Governor of the State of Oklahoma this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

By: \_\_\_\_\_